

WELLESLEY COURT

Key Facts for Leaseholders 2024/25



Property Details

Operator	MHA - Methodist Homes
Landlord	MHA – Methodist Homes
Address	Darnel Road, Waterlooville, PO7 7YP
Description	48 Apartments (18 x 1 bed & 30 x 2 bed).
Status	Purpose-built in 2016. All Pre-owned.
Occupancy	Suitable for one or two people.
Tenure	Leasehold – 125 years from and including 1 st April 2016.
Care provider	Residents can choose a care agency of their choice. MHA are able to provide personal care with our onsite team dependent on staffing resources at the time. We will endeavour to meet your needs where possible.

Charges when leaving, selling or subletting the property

Contingency Fund contribution	<p>A contribution to the Contingency Fund is payable on sale or a transfer of ownership. The Fund covers spending for the repair or renewal of communal areas, roofs lifts, etc. The contribution is 1% of the 'open market value' at the point of sale/ transfer, for each year or part-year of ownership.</p> <p>For example: a leaseholder who sells a property owned for five years for £250,000 will have to pay £12,500 calculated as follows:</p> <ul style="list-style-type: none">• 1% of £250,000 = £2,500• 5 years x £2,500 = £12,500 = Contingency Fund Contribution
MHA Administration Fee for Sale	Covers the costs of processing sale documents, dealing with enquiries from solicitors, and signing documents. The fee will be at least £372 including VAT.
Other costs	<p>The owner (or the owner's estate) will remain liable for all charges due until the buy back or resale has been completed. This includes service charges, wellbeing charges and ground rent charges as applicable.</p> <p>Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.</p> <p>Owners will have to pay the usual costs associated with any property sale.</p>

Subletting charges

Properties may be 'sublet' in the form of a permitted underlease only to an Approved Purchaser in accordance with the terms of the lease. The proposed occupier would need to be assessed by MHA before any assignment or 'underletting'.

Cost of moving into the property

Asking price

Set by MHA (first sale, or sale of a bought-back property) or otherwise by the private vendor.

Deposit

A reservation fee of £1,000 is payable if purchased from MHA. Agreed between the parties for a private sale.

Other costs

MHA do not charge for a care assessment. The person moving in will be responsible for their own legal and removal costs.

Ongoing charges payable to MHA

Service Charge

£434.87 per month (per apartment)

Note: Leaseholders are charged on a calendar monthly basis in line with the terms of the lease. For illustration purposes, the weekly service charge is:

£100.08 per week (per apartment)

This is payable in advance for the month ahead.

This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management. It includes the costs of heating, lighting and water for the communal areas only.

MHA does not receive any incentives from suppliers for services paid for through the service charge.

Utilities Charge

Residents are responsible for their own utilities.

Wellbeing Charge

£349.24 per month (per apartment)

Note: Leaseholders are charged on a calendar monthly basis in line with the terms of the lease. For illustration purposes, the weekly wellbeing charge is:

£80.37 per week (per apartment)

This is payable in advance for the month ahead.

This includes 24-hour staffing on site, help in an emergency and the co-ordination of an activities and events programme.

Emergency Response

24-hour Emergency Response is provided through the **Wellbeing Charge**.

This is not a care service but will provide support during an emergency and may involve co-ordinating external agencies.

Any agreed night care package will be included in your care and support plan, form part of your care agreement and be charged for separately.

Ground rent **£379.37 to £598.30** per annum.

The Ground rent for the properties at Wellesley Court is determined by the size of the property and the lease date. Please see the lease for the ground rent amount for a specific apartment.

The first Review Date is 1st April 2021, with a review on this date every fifth year thereafter calculated by reference to RPI. See the lease for further details.

If you both exchanged contracts and also completed a new lease on or after 1st April 2023, you will not be required to pay ground rent due to changes in the law. Your lease itself will contain further details regarding this.

Care costs

Personal care **£27.00** per hour

This is chargeable in 15-minute intervals.

This covers the cost of any personal care that is individual to you and provided by MHA. For example: washing, dressing, medication assistance, etc.

Note: This will depend on staffing resources at the time. We will endeavour to meet your needs whenever possible.

Nursing care MHA does not provide nursing care at Wellesley Court.

Additional MHA Services - Charges from 1st April 2024

Maintenance service **£21.00*** per hour

This is chargeable in 15-minute intervals.

This includes maintenance carried out within a resident's own property. For example: small jobs and repairs.

Domestic service **£21.61** per hour

This is chargeable in 15-minute intervals.

This includes any domestic service that is individual to you and provided by MHA. For example: housework such as vacuuming, dusting, cleaning kitchens/bathrooms etc.

Laundry service **£9.08** per load
A laundry service is available.

Escort service **£27.00** per hour
This is chargeable in 15-minute intervals.
For example: for a member of staff to accompany you to appointments, to go shopping, etc., if required.

Guest room **£37.50*** per night
A guest room is available.

**20% VAT applicable to charge*

Ongoing costs to external bodies

Utility bills It is the Residents responsibility to arrange contracts with utility suppliers.

Council tax It is the Residents responsibility to arrange payment of Council Tax.

TV licence **£169.50** annual charge

It is the Residents responsibility to buy their own TV licence.

A free licence is available by application to those over 75, who are also in receipt of pension credit.

If you are blind (severely sight impaired), you are eligible to apply for a 50% concession. For further information, please visit www.tvlicensing.co.uk.

Internet & Telephone Free Wi-Fi is provided in communal areas only. Residents are responsible for arranging their own broadband supplier and telephone lines.

Insurance arrangements

Responsibility of the operator Buildings, Public Liability and Employers' Liability are all included in the service charge.

Responsibility of the owner Home contents insurance is strongly recommended. Residents are responsible for selecting their own provider.

Understanding the Contingency Fund

What is the Contingency Fund?

The contingency fund is built up from deferred fees that are paid when properties are resold, and the amount payable is determined by the terms of the lease. The fund is built up to cover major works, such as roof replacement, lift replacement, doors/windows etc. and MHA maintain detailed stock condition information on a scheme-by-scheme basis to ensure that sufficient funds are available when work is required.

Each year, MHA publish the balance of the contingency fund within the scheme's service charge accounts, and this will advise leaseholders and potential customers on the balance and what work has been completed in the financial year that the accounts cover.

There is no financial liability on leaseholders to cover shortfalls in the contingency fund (as per the terms of the lease) and MHA would undertake required works if there were insufficient funds, collecting any shortfall as properties sell.

In order to protect contingency fund monies for leaseholders these are held in individual scheme bank accounts, and this information is provided within the annual service charge accounts.

Restrictions

Restrictions on selling the property

Purchasers must satisfy the scheme's criteria (including age and support needs). The Staff will assess this prior to purchase. If an individual has personal care needs this will be assessed prior to purchase to ensure these can be met either by MHA or a care agency chosen by the purchaser.

The leasehold properties at Wellesley Court are **Non-Guaranteed Buy Backs**, therefore, MHA has an option to buy-back if they wish.

If MHA chooses to exercise this option, they will buy back the property at 95% of the open market value as determined by an independent valuer.

The information in this document is correct as of **1st April 2024**.

The information in this document does not in any way form part of a contract or warranty. The Lease sets out the conditions to be observed by owners and the charges applicable to the specific property.

For further information on any items detailed in this Key Facts document, please contact the **Staff** or consult the **Residents Handbook**.

Please note that all charges are variable and subject to a review, which is usually once a year.

Legal and Financial

We encourage you to discuss your housing options with your family and friends, and to seek independent Legal and Financial advice, support and representation as appropriate, in connection with a move to an MHA retirement community.