KIRK CLOSE

Key Facts for Leaseholders 2025/26



Property Details

Operator MHA - Methodist Homes

Community Kirk Close, Ripley, Derbyshire, DE5 3RY. Opened in 2004.

Property type 4 Bungalows (All x 2-bedroom).

Status All pre-owned.

Occupancy Suitable for one or two people.

Tenure Leasehold – 125 years from 1st April 2004.

Subletting Subletting is not permitted.

Care provider Residents can choose a care agency of their choice.

Cost of moving in

Price Set by the private vendor. Please see sales particulars for individual

property pricing.

Deposit Agreed between the parties for a resale.

Other costs MHA do not charge for a care assessment. The person moving in will be

responsible for their own legal and removal costs.

Ongoing charges payable to MHA

Service Charge £37.72 per month (per apartment)

This is payable in advance for the month ahead.

This covers property, insurance, gardening costs for the front of the properties, accountancy fees, management fees and a contribution to the

sinking fund.

MHA does not receive any incentives from suppliers for services paid for

through the service charge.

Utilities charges

Residents are responsible for their own utilities.

Emergency Response

Not applicable.

Ground rent £300.00 per annum (per apartment)

The first Review Date is 1st April 2004, with a review on this date every twenty five years thereafter calculated by reference to RPI. See the lease for further details.

If you both exchanged contracts and also completed a new lease on or after 1st April 2023, you will not be required to pay ground rent due to changes in the law. Your lease itself will contain further details regarding this.

Care	charges
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Personal care MHA does not provide personal care at Kirk Close.

Nursing care MHA does not provide nursing care at Kirk Close.

Ongoing charges payable to third parties

Utility bills It is the Residents responsibility to arrange contracts with utility suppliers.

Council tax It is the Residents responsibility to arrange payment of Council Tax. Details

are available from Ripley Town Council.

TV licence Please see www.tvlicensing.co.uk

Internet & Telephone

Free Wi-Fi is provided in communal areas only. Residents are responsible

for arranging their own broadband supplier and telephone lines.

Digital TV Resident's choice of external provider

Charges when leaving, selling or subletting

MHA Administration Fee for Sale

There is a 1% (flat) administration fee upon sale.

Includes the costs of processing sale documents, dealing with enquiries from solicitors, and signing documents. This is covered by the administration fee payable by the seller upon sale and underletting or transfer of the lease.

transfer of the lease.

Estate agency Charges

Not applicable.

On going charges

Liability for the service charge remains with the leaseholder or the Estate until ownership passes once again.

Redecoration costs

The owner (or the owner's estate) will remain liable for all charges due until the buy back or resale has been completed. This includes the inclusive charges as applicable.

Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.

Owners will have to pay the usual costs associated with any property sale.

Insurance	
Arranged by the operator	Buildings, Public Liability and Employers' Liability are all included in the service charge.
Arranged by the owner	Home contents insurance is strongly recommended. Residents are responsible for selecting their own provider.

Funding of capital expenditure

A contribution to the sinking fund is made via the service charge. This fund will be used for the purpose of re-surfacing the car park areas and road that forms part of Kirk Close.

Sinking fund monies can only be used for the purpose for which it has been collected and the fund belongs to leaseholders of the scheme. Contributions paid via the service charge will vary from year to year and will be based on the needs of the fund and the cost of future works. If there were insufficient monies in the sinking fund to complete required works, MHA would be able to charge the deficit of the fund, at the year ear via the service charge accounts.

Constraints on selling

Purchasers must satisfy the scheme's criteria (Minimum age is 60 and support needs). The Staff will assess this prior to purchase. If an individual has personal care needs this will be assessed prior to purchase to ensure these can be met either by MHA or a care agency chosen by the purchaser.

The leasehold properties at Kirk Close are Non-Guaranteed Buy Backs, therefore, MHA has an option to buy-back if they wish.

If MHA chooses to exercise this option, they will buy back the property at 95% of the open market value as determined by an independent valuer.

Date

The information in this document is correct as of 1st April 2025.

The information in this document does not in any way form part of a contract or warranty. The Lease sets out the conditions to be observed by owners and the charges applicable to the specific property.

For further information on any items detailed in this Key Facts document, please contact the **Staff** or consult the **Residents Handbook**.

Please note that all charges are variable and subject to a review, which is usually once a year.

Legal and Financial	We encourage you to discuss your housing options with your family and friends, and to seek independent Legal and Financial advice, support and
	representation as appropriate, in connection with a move to an integrated retirement community.

Methodist Home (MHA) is a Registered Charity in England & Wales (No. 1083995.) Company limited Guarantee (No. 4043124.) Registered Office: MHA, Epworth House, Stuart Street, Derby, DE1 2EQ