

Janeva Court

Key Facts

for Shared Ownership 2026/27



Property details

Operator	MHA - Methodist Homes.
Landlord	MHA – Methodist Homes.
Community	Janeva Court, Liskeard Road, Saltash, Cornwall, PL12 4FD. Opened in 2007.
Property type	23 Apartments
Status	All pre-owned.
Occupancy	Suitable for one or two people.
Tenure	Shared ownership allows you to buy a share of a property and means that you pay rent on the remaining share owned by the landlord. Staircasing in increments of 10% is available should you wish to increase your share. Leasehold – 125 years from 24 th June 2006.
Subletting	Subletting is not permitted.
Care provider	Residents can choose a care agency of their choice.

Cost of moving in

Purchase price	Please see sales particulars for individual property pricing. Minimum share 50%, maximum share 90% (can be bought in 10% increments.)
Reservation fee	Where MHA are selling, the reservation fee of £1000 is held by MHA.
Deposit on Exchange	This is agreed between the parties for a private sale. Where MHA are selling, 10% deposit on exchange. 4% deposit on exchange if using Rent Before You Buy (MHA purchases only). Deposits are protected by the operators conveyancer.
Other costs	The person moving in will be responsible for their own legal and removal costs and any Stamp Duty Land Tax due.

Ongoing charges payable to MHA

Rent An annual rent is payable. This will be 5% of the unsold equity. For example if a 60% share of £120,000 is purchased on a property purchased at £200,000 the rent will be 5% of the £80,000 unpurchased share which is £4,000 per year, or £333.33 per month. For a 70% share, the rent would be 5% of £60,000: £3,000 per year and £250 per month.

Service charge **£238.33** per month (per apartment)

This is payable in advance for the month ahead.

This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management and a contribution to the sinking fund. It includes the costs of heating, lighting and water for the communal areas only. MHA does not receive any incentives from suppliers for services paid for through the service charge.

For further information see **Service Charge Guide for Owners**.

Ground rent **£469.11** per annum (per apartment)

The Ground Rent can either be paid as a one off charge each year or combined with the service charge as a monthly combined payment. It will next be reviewed on the 31st March 2026.

If you both exchanged contracts and also completed a new lease on or after 1st April 2024, you will not be required to pay ground rent due to changes in the law. Your lease itself will contain further details regarding this.

Utilities Residents are responsible for their own utilities.

Emergency response This is covered by the Service Charge.

Care charges

Personal care MHA does not provide personal care at Janeva Court.

Nursing care MHA does not provide nursing care at Janeva Court.

Ongoing charges payable to third parties

Utilities	It is the Residents responsibility to arrange contracts with utility suppliers.
Council tax	It is the Residents responsibility to arrange payment of Council Tax. Details are available from Saltash Town Council.
TV licence	Please see www.tvlicensing.co.uk
Telephone	Residents are responsible for arranging their own telephone lines.
Internet/ Broadband	Residents are responsible for arranging their own broadband supplier.
Digital TV	Residents are responsible for arranging contracts with external providers. There are no communal ariels or satellite dishes.

Charges when leaving, selling or subletting

A contribution to the Contingency Fund is payable on sale or a transfer of ownership. The Fund covers spending for the repair or renewal of communal areas, roofs, lifts, etc. The contribution is 1% of the open market value of your share of apartment at the point of sale/ transfer, for each year or part-year of ownership.

Contingency fee

For example: a leaseholder who sells their 50% share of a £250,000 property owned for five years for £125,000 will have to pay £6,250 calculated as follows:

- 1% of £125,000 = £1,250
- 5 years x £1,250 = £6,250 = Contingency Fund Contribution.

MHA Administration Fee for Sale	Covers the costs of processing sale documents, dealing with enquiries from solicitors, and signing documents. The fee will be at least £372 including VAT.
Estate agency Charges	Not applicable. MHA does not offer an estate agency service.
Ongoing charges	The owner (or the owner's estate) will remain liable for all charges due until the buy back or resale has been completed.
Redecoration costs	Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.

Insurance

Arranged by MHA	Buildings, Public Liability and Employers' Liability are all included in the service charge.
Arranged by residents	Home contents insurance is strongly recommended. Residents are responsible for selecting their own provider.

Funding of major repairs

The contingency fund is built up from deferred fees that are paid when properties are resold and the amount payable is determined by the terms of the lease. The fund is built up to cover major works, such as roof replacement, lift replacement, doors/windows etc. and MHA maintain detailed stock condition information on a scheme-by-scheme basis to ensure that sufficient funds are available when work is required

Each year, MHA publish the balance of the contingency fund within the scheme's service charge accounts, and this will advise leaseholders and potential customers on the balance and what work has been completed in the financial year that the accounts cover.

In order to protect contingency fund monies for leaseholders these are held in individual scheme bank accounts, and this information is provided within the annual service charge accounts.

Contingency fund monies can only be used for the purpose for which it has been collected and the fund belongs to and is controlled by MHA. Contingency funds can go into deficit with MHA covering the cost of works as the freeholder. Leaseholders would not be required to "top up" the fund to cover works even if there was an insufficient balance.

Constraints on selling

Purchasers must satisfy the scheme's criteria (Minimum age is 60 and support needs). The Staff will assess this prior to purchase.

The leasehold properties at Janeva Court are Non-Guaranteed Buy Backs, therefore, MHA has an option to buy-back if they wish.

If MHA chooses to exercise this option, they will buy back the property at 95% of the open market value as determined by an independent valuer.

Date

The information in this document is correct as of **1st April 2026**.

The information in this document does not in any way form part of a contract or warranty. The Lease sets out the conditions to be observed by owners and the charges applicable to the specific property.

For further information on any items detailed in this Key Facts document, please contact the **Staff** or consult the **Residents Handbook**.

Please note that all charges are variable and subject to a review, which is usually once a year.

Legal and financial

We encourage you to discuss your housing options with your family and friends and to seek independent legal, financial/benefits and any other appropriate advice, support and representation, in connection with a move to an integrated retirement community.