

# Terrill Court

## Key Facts

for Leaseholders 2026/27



### Property details

<b>Operator</b>	MHA - Methodist Homes.
<b>Community</b>	Terrill Court, 12-14 Apsley Road, Bristol, BS8 2SP Opened in 2007.
<b>Property type</b>	13 Apartments (1 & 2 beds).
<b>Status</b>	Previously occupied.
<b>Occupancy</b>	Suitable for one or two people.
<b>Tenure</b>	Leasehold – 125 years from 1 <sup>st</sup> April 2007.
<b>Subletting</b>	Subletting is not permitted.
<b>Care provider</b>	Residents can choose a care agency of their choice.

### Cost of moving in

<b>Price</b>	Set by the private vendor. Please see sales particulars for individual property pricing.
<b>Reservation fee</b>	Where MHA are selling, the reservation fee of £1,000 is held by MHA.
<b>Deposit</b>	10% deposit on exchange. 4% deposit on exchange if using Rent Before You Buy (MHA purchases only) Deposits are protected by the operators conveyancer.
<b>Other costs</b>	MHA do not charge for a Housing assessment. The person moving in will be responsible for their own legal and removal costs.

## Ongoing charges payable to MHA

**Service charge**      **£277.22** per month (per apartment)

This is payable in advance for the month ahead.

This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management. It includes the costs of heating, lighting and water for the communal areas only. MHA does not receive any incentives from suppliers for services paid for through the service charge.

For further information see ***Service Charge Guide for Leaseholders***.

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**Utilities**      Residents are responsible for their own utilities.

**Emergency response**      Covered by the service charge.

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**Ground rent**      **1 Bed £303.24 to £349.56** per annum (per apartment)  
**2 Bed £465.96** per annum.

The Ground rent for the properties at Terrill Court is determined by the size of the property and the lease date. Please see the lease for the ground rent amount for a specific apartment.

If you both exchanged contracts and also completed a new lease on or after 1<sup>st</sup> April 2023, you will not be required to pay ground rent due to changes in the law. Your lease itself will contain further details regarding this.

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**Emergency response**      Covered by the service charge.

## Care charges

**Personal care**      MHA does not provide personal care at Terrill Court.

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**Nursing care**      MHA does not provide nursing care at Terrill Court.

## Ongoing charges payable to third parties

<b>Utilities</b>	It is the Residents responsibility to arrange contracts with utility suppliers.
<b>Council tax</b>	It is the Residents responsibility to arrange payment of Council Tax. Details are available from Bristol City Council.
<b>TV licence</b>	Please see <a href="http://www.tvlicensing.co.uk">www.tvlicensing.co.uk</a>
<b>Telephone</b>	Residents are responsible for arranging their own telephone lines.
<b>Internet/ Broadband</b>	Residents are responsible for arranging their own broadband supplier.
<b>Digital TV</b>	Resident's choice of external provider.

## Charges when leaving, selling or subletting

**Contingency fee** A contribution to the Contingency Fund is payable upon sale or transfer of ownership of the property. The Fund covers spending for the repair or renewal of communal areas, roofs lifts, etc. The contribution is 1% of the open market value at the point of sale/transfer, for each year or part-year of ownership.

For example: a leaseholder who sells a property owned for five years for £160,000, will have to pay £8000, calculated as follows:

- 1% of £160,000 = £1,600

5 years x £1,600 = £8,000 = Contingency Fund Contribution

**MHA Administration Fee for Sale** Covers the costs of processing sale documents, dealing with enquiries from solicitors, and signing documents. The fee will be at least £372 including VAT.

**Estate agency charges** Not applicable.

**Ongoing charges** The owner (or the owner's estate) will remain liable for all charges due until the buy back or resale has been completed.

**Redecoration costs** The owner (or the owner's estate) will remain liable for all charges due until the buy back or resale has been completed. Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell. Owners will have to pay the usual costs associated with any property sale.

## Insurance

<b>Arranged by MHA</b>	Buildings, Public Liability and Employers' Liability are all included in the service charge.
<b>Arranged by residents</b>	Home contents insurance is strongly recommended. Residents are responsible for selecting their own provider.

## Funding of major repairs

The contingency fund is built up from deferred fees that are paid when properties are resold and the amount payable is determined by the terms of the lease. The fund is built up to cover major works, such as roof replacement, lift replacement, doors/windows etc. and MHA maintain detailed stock condition information on a scheme-by-scheme basis to ensure that sufficient funds are available when work is required.

Each year, MHA publish the balance of the contingency fund within the scheme's service charge accounts, and this will advise leaseholders and potential customers on the balance and what work has been completed in the financial year that the accounts cover.

There is no financial liability on leaseholders to cover shortfalls in the contingency fund (as per the terms of the lease) and MHA would undertake required works if there were insufficient funds, collecting any shortfall as properties sell.

In order to protect contingency fund monies for leaseholders these are held in individual scheme bank accounts, and this information is provided within the annual service charge accounts.

## Constraints on selling

Purchasers must satisfy the scheme's criteria (Minimum age is 60 and support needs). The Staff will assess this prior to purchase. If an individual has personal care needs this will be assessed prior to purchase to ensure these can be met either by MHA or a care agency chosen by the purchaser.

The leasehold properties at Terrill Court are **Non-Guaranteed Buy Backs**, therefore, MHA has an option to buy-back if they wish.

If MHA chooses to exercise this option, they will buy back the property at 95% of the open market value as determined by an independent valuer.

## Date

The information in this document is correct as of **1<sup>st</sup> April 2026**.

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The information in this document does not in any way form part of a contract or warranty. The Lease sets out the conditions to be observed by owners and the charges applicable to the specific property.

For further information on any items detailed in this Key Facts document, please contact the **Staff** or consult the **Residents Handbook**.

Please note that all charges are variable and subject to a review, which is usually once a year.

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### **Legal and financial**

We encourage you to discuss your housing options with your family and friends, and to seek independent Legal and Financial/benefits and any other appropriate advice, support and representation, in connection with a move to an integrated retirement community.